



**Key
Financial
Solution, LLC**
Thoughts + Feelings = Behavior™

Stewarding Finances in Your 40's

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#1 Review and Adjust Your Financial Goals

In your 40s, it's important to review your financial goals and make any necessary adjustments based on your current financial situation and future aspirations. Consider factors such as retirement planning, children's education, and other long-term goals.

#2 Maximize Retirement Savings

Focus on maximizing your retirement savings to ensure a secure financial future. Take advantage of catch-up contributions to retirement accounts if you are behind on saving for retirement.

#3 Pay Off Major Debts

Aim to pay off major debts, such as mortgages, car loans, and other large liabilities, to reduce financial burdens and free up more money for savings and investments.

#4 Diversify Investments

Diversify your investment portfolio to manage risk and potentially increase returns. Consider working with a financial advisor to create a diversified investment strategy that aligns with your financial goals.

#5 Plan for College Expenses

If you have children approaching college age, start planning and saving for their education expenses. Consider opening a 529 college savings plan or other education savings accounts to help fund their education.

#6 Review Insurance Coverage

Review your insurance coverage, including life insurance, health insurance, disability insurance, and property insurance, to ensure you have adequate protection for your family and assets.

#7 Update Your Estate Plan

Review and update your estate plan to ensure your assets are distributed according to your wishes. Consider creating or updating your will, setting up trusts, and designating beneficiaries for your accounts and policies.

#8 Seek Financial Advice

Consider working with a financial advisor or planner to help you navigate complex financial decisions in your 40s. A professional can provide guidance and expertise to help you achieve your financial goals and ensure a secure financial future for you and your family.

#9 Practice Self-Discipline

Be aware of mindsets, habits, and behaviors that hinder your financial plans. Avoid unnecessary spending and impulse purchases by making conscious decisions about where your money goes based on your values and biblical principles.

Book with Key Financial Solution

Do you know that you have a Money Personality Type that influences how you make financial decisions? Book a Faith and Finance Coaching session or join a Mocha Money Meet-Up Group to learn more.



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